Early Warning System

IFC-41635

ESIP Liftit 2018

Quick Facts

Countries	Colombia, Mexico
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	B
Voting Date	2018-08-10
Borrower	LIFTIT S A S
Sectors	Infrastructure
Investment Type(s)	Equity
Investment Amount (USD)	$ 4.00 million

Project Description

Liftit (the “Company”) is an asset-lite, B2B e-logistics technology startup, that provides affordable and efficient urban cargo delivery services from distribution centers to retail stores or to end consumers. The Company, headquartered in Bogota, Colombia, was founded in 2016 by American and Colombian serial entrepreneurs Brian York, Angel Celis and Felipe Betancourt. The proposed IFC investment (“Project”) consists of an equity minority stake to support Liftit’s expansion into Mexico and further buildout of a sales and technology team.

Investment Description

- International Finance Corporation (IFC)

The Company was founded by Brian York, Angel Celis, and Felipe Betancourt.

To date, the Company has raised a Seed Round from venture firms, corporates and various angel investors.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Liftit S.A.S.	Client	-

Contact Information

For inquiries about the project, contact:

Liftit SAS
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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

Bank Documents

- Environmental & Social Review Summary (ESRS)