Early Warning System

IFC-41588

FCS RE MALI SHI

Early Warning System
FCS RE MALI SHI

IFC-41588

Quick Facts

Countries	Mali
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2019-06-21
Borrower	MALI SHI-SA
Sectors	Agriculture and Forestry, Industry and Trade
Investment Amount (USD)	$ 1.42 million
Project Cost (USD)	$ 6.61 million

Project Description

The proposed investment consists of a financing package of up to €2.5 million to Mali Shi SA (“Mali Shi” or the “Company”), a greenfield shea nuts processing company headquartered in Bamako, Mali. Mali Shi will produce shea butter for export market. The Company will employ over 83 people will collect shea nuts from more than 120,000 women collectors in Mali.The project consists of an investment plan to (i) construct a greenfield shea nuts processing plant in Mali, with an installed capacity of 30,000 tons of shea nuts, (ii) the construction of shea nuts storage warehouses; (iii) the purchase of logistical equipment; and (iii) a working capital line (the “Project”). The Project will also be supported by the Private Sector Window of the Global Agriculture and Food Security Program (“GAFSP”), a multilateral mechanism launched by the G20 with the purpose of scaling-up support to help less developed countries alleviate poverty and improve food security, a program implemented by IFC.

The most significant, expected project-level outcome is the increased income for ~120,000 new and existing shea nuts collectors in Mali, primarily women. Beyond the project, IFC anticipates the investment will increase competitiveness in Mali's shea nuts sector through demonstration and replication effects, and capacity building and skills.

Investment Description

- International Finance Corporation (IFC)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Mali Shi	Client	-

Contact Information

Mali Shi-SA
Simballa Sylla
Managing Director
+(223) 20 21 90 93
simballa@omamali.com
Rue 408, Porte 10, Niarela, Bamako, Mali
Websitehttp://www.omnium-invest.net/en/

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

Bank Documents

- Project Information