Early Warning System

IFC-41499

Jungle Fund III

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Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	C
Voting Date	2018-08-27
Borrower	JUNGLE VENTURES III LP
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	$ 5.00 million
Project Cost (USD)	$ 150.00 million

Project Description

According to IFC, "Jungle Ventures Fund III, L.P. is targeted to be a $150 million Venture Capital (VC) fund focusing on investments in Southeast Asia. The Fund aims to invest primarily in companies within the consumer internet, fintech and Business-to-Business (B2B)/Small and Medium Enterprises (SME) digitization verticals."

Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Jungle Ventures (Financial Intermediary)

Private Actors Description

IFC stated that the General Partner of Jungle Fund III is Jungle Partners III L.P. The Fund will be managed by Amit Anand, Anurag Srivastava and David Gowdey.

Contact Information

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ACCOUNTABILITY MECHANISM OF IFC

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