

 Early Warning System

IFC-41499

Jungle Fund III



Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	C
Voting Date	2018-08-27
Borrower	JUNGLE VENTURES III LP
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	\$ 5.00 million
Project Cost (USD)	\$ 150.00 million



Project Description

According to IFC, "Jungle Ventures Fund III, L.P. is targeted to be a \$150 million Venture Capital (VC) fund focusing on investments in Southeast Asia. The Fund aims to invest primarily in companies within the consumer internet, fintech and Business-to-Business (B2B)/Small and Medium Enterprises (SME) digitization verticals."



Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Jungle Ventures](#) (Financial Intermediary)



Private Actors Description

IFC stated that the General Partner of Jungle Fund III is Jungle Partners III L.P. The Fund will be managed by Amit Anand, Anurag Srivastava and David Gowdey.



Contact Information

Jungle Partners III L.P.

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>