

 Early Warning System

IFC-41498

KTDA ICD



Quick Facts

Countries	Kenya
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2019-06-17
Borrower	KENYA TEA DEVELOPMENT AGENCY HOLDINGS LTD
Sectors	Agriculture and Forestry
Investment Amount (USD)	\$ 10.00 million
Project Cost (USD)	\$ 17.70 million



Project Description

The proposed investment is an A Loan of up to US\$10 million to Kenya Tea Development Agency Holdings Ltd (KTDA). The A Loan will support the expansion strategy of KTDA in logistics business and finances a US\$17.7 million greenfield inland container depot (ICD) project that comprises of 6.7 acres of container stacking yard, 0.9 acres of covered warehouses, and auxiliary facilities in Nairobi (the Project).



People Affected By This Project

The Project develops cargo freight logistics infrastructure in the city of Nairobi, which improves capacity and affordability of services. At the market level, the Project contributes to improving integration of the logistics networks centered around the Port of Mombasa and the new standard gauge railway (SGR) line linking Mombasa to Nairobi, by improving the Port's hinterland footprint and connectivity.



Investment Description

- International Finance Corporation (IFC)



Contact Information

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>



Bank Documents

- [Project Information](#)