Early Warning System

IFC-41497

Sumscope

Quick Facts

Countries	China
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	C
Borrower	SUMSCOPE INC.
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	$ 15.00 million

Project Description

According to IFC website, IFC will help establish core market infrastructure in the FICC markets that should result in enhanced transparency through faster price discovery and increasing interconnectivity between buy-side and sell-side market participants. Sumscope is raising equity capital to further develop its business.

People Affected By This Project

The project will assist in improving secondary market liquidity in the bond and broader fixed income market and thereby provide financial institutions with greater access to the markets. It will also provide value to the development of the interest rate and foreign exchange derivatives market, which will result in reducing volatility. A more developed fixed income market can activate savings, enhance competition with bank-based and other types of finance for non-financial corporates, and provide long-term financing.

Investment Description

- International Finance Corporation (IFC)

Private Actors Description

Sumscope is a private company founded by Frank Wang in 2010. The Company has so far received funding from private equity capital firms and angel investors. Most of the existing shares are owned by the founder/CEO and other key management.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Ningbo SUMSCOPE Information Technology Co ., Ltd.	Client	-

Contact Information

Ningbo Sumscope Information Technology Co., Ltd
Marvin Ma, Head of Strategy and Operations
Telephone No.: 0086 (21) 6020-3269
Email Address: marvin.ma@sumscope.com
16F, Building 2, Lujiazui Century Financial Plaza, No. 759 Yanggao Road(S), Pudong, Shanghai, China 200127
www.sumscope.com

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/