Early Warning System

IFC-41476

GTLP SCB IV

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Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	C
Voting Date	2019-12-02
Borrower	GTLP StanChart IV
Sectors	Finance
Investment Amount (USD)	$ 700.00 million

Project Description

The IFC proposed financing will go to support GTLP SCB IV, under the Global Trade Liquidity Program (GTLP), a trade finance program launched in 2009. The program provides liquidity or guarantees thereby helping banks grow their credit limits, manage risk and support trade in EMs. The GTLP SCB IV project is comprised of two distinct projects to be managed separately, 1) a renewal of the existing funded GTLP SCB III facility (“Funded Project”) and 2) a new unfunded GTLP facility to capture SCB’s unfunded transactions in its trade finance asset book (“Unfunded Project”). This SII is for the Funded Project. The Funded Project will downsize the existing GTLP SCB III facility to a total of US$700 million (IFC investment of up to US$350 million) to match expected utilization levels.

The risk category disclosed is FI-3.

Investment Description

- International Finance Corporation (IFC)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Standard Chartered Bank	Parent Company	-

Contact Information

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/