Early Warning System

IFC-41460

An Phat Holdings

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Quick Facts

Countries	Vietnam
Specific Location	Hai Duong and Hai Phong province, Vietnam.
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2020-11-30
Borrower	AN PHAT HOLDINGS JOINT STOCK COMPANY
Sectors	Industry and Trade
Investment Type(s)	Equity, Loan
Investment Amount (USD)	$ 50.00 million
Loan Amount (USD)	$ 20.00 million
Project Cost (USD)	$ 82.00 million

Project Description

According to the bank document, "An Phat Holdings Joint Stock Company (APH or the Company) is the parent company for a group of subsidiaries involved in

(i) manufacturing of biodegradable plastic products, plastic packaging and raw materials for plastics;

(ii) manufacturing of engineering plastics for motorcycle and auto parts; and electrical and electronic components and molds for plastic industry; and

(iii) development of industrial parks.

APH has two main subsidiaries: An Phat Bioplastics Joint Stock Company (AAA) and Hanoi Plastics Joint Stock Company (Hanoi Plastics).

The proposed IFC financing will support the implementation of a PBAT (polybutylene adipate terephthalate) plant with a capacity of 20,000 MT/year and PBAT compound plant with a capacity of 21,000MT/year (the Project)."

Investment Description

- International Finance Corporation (IFC)

The Project is expected to cost US$82 million which would be funded by (i) US$20 million IFC Convertible Loan; (ii) US$30 million Equity and (iii) US$32 million Bank borrowings and Convertible loans from other investors.

Private Actors Description

Mr. Pham Anh Duong, Mr. Nguyen Le Trung, Mr. Pham Hoang Viet and Mr. Dinh Xuan Cuong (collectively the “sponsors”) are the major shareholders in APH with total ownership of 49.5%. The balance 50.5% of the shares are owned by institutional and retail shareholders.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	An Phat Bioplastics JSC	Subsidiary	Industry and Trade
-	-	-	-	An Phát Holdings (An Phat Holdings JSC)	Client	Industry and Trade

Contact Information

1/ Project Contact

An Phat Holdings Joint Stock Company

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Position: Investor Relations Director

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2/ IFC Contact

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3/ Local Access for Project Documentation

Mr. Nguyen Trung Kien, Investor Relations Director

An Phat Holdings Joint Stock Company

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org