Early Warning System

IFC-41446

IFC - GIPDF 3

Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	C
Voting Date	2018-05-30
Borrower	IFC-CIN CLIENTS
Sectors	Finance, Infrastructure

Project Description

The proposed project is the renewal of the operations of the Global Infrastructure Project Development Fund, also known as IFC InfraVentures, an initiative to support early-stage private and Public Private Partnership infrastructure projects commercially by (a) providing project development support; and (b) investing early-stage risk capital from an envelope of up to US$150 million under delegated authority.

Investments made via IFC InfraVentures extend IFC's reach into the early development stages of potential projects, allowing IFC to act as a co-developer and to provide expertise in critical areas of the project development work, helping to structure balanced, bankable and sustainable infrastructure projects in markets where such investments are otherwise limited.

IFC InfraVentures typically requires prospective projects to meet one of the following criteria: (i) private infrastructure projects or pipelines of projects at an early stage of development, including pilot or 'proof of concept' business models; (ii) projects in the process of being tendered, where IFC InfraVentures would support prospective investors on a non-exclusive basis during the selection process to help ensure the bankability of the project, and then to help the winning sponsor finalize the development and bring the project to financial close; (iii) early stage private infrastructure projects or facilities which do not require a contractual relationship with a host government; and (iv) on a select basis, projects or facilities in which the initial engagement of IFC InfraVentures is directly with governments or state-owned entities to define an infrastructure project in order to attract a qualified private sector participant to further develop and implement the project.

The support provided by the IFC InfraVentures' investments includes co-funding of and providing expertise in development activities, such as: (i) E&S impact and risk assessments and management programs;(ii) financial and legal structuring;(iii) feasibility, market and technical viability assessments; and(iv) mobilization of private debt and equity capital as well as of financial and political risk mitigation mechanisms. IFC InfraVentures' investee projects each undergo individual Summary of InfraVentures Project (SIVP) disclosure on IFC's website.

Investment Description

- International Finance Corporation (IFC)

Contact Information

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/