Early Warning System

IFC-41435

Zoscales I

Early Warning System
Zoscales I

IFC-41435

Quick Facts

Countries	Ethiopia
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	U
Voting Date	2018-09-15
Borrower	ZOSCALES PARTNERS PLC
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	$ 5.00 million

Project Description

Zoscales Fund, L.P. (“Zoscales” or “the Fund”) is a 10-year closed-end generalist private equity fund targeting to invest in small and medium enterprises (“SMEs”) primarily in Ethiopia, and opportunistically in the rest of East Africa. The Fund is seeking to raise US$75 million in total capital commitments. The project will be supported by the IFC. Additionally, the Blended Finance Facility of the IDA18 IFC-MIGA Private Sector Window (PSW), created by the Word Bank Group to catalyze private sector investment in IDA countries, with a focus on fragile and conflict-affected states will co-invest with the IFC. The Blended Finance Facility will help the SME-Ventures funds attract more private sector investors and reach more SMEs.

Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Zoscales Partners (Financial Intermediary)

Private Actors Description

Zoscales Fund, L.P. (“Zoscales” or “the Fund”) is a 10-year closed-end generalist private equity fund targeting to invest in small and medium enterprises (“SMEs”) primarily in Ethiopia, and opportunistically in the rest of East Africa.

Contact Information

Zoscales Partners
Ashenafi Alemu
Managing Partner
+251 912 620 159
aa@zoscales.com
Cape Verde St, Addis Ababa, Ethiopia
www.zoscales.com

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

Bank Documents

- Project Information