

 Early Warning System

IFC-41434

VCT II



Quick Facts

Countries	India
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Borrower	VISAKHA CONTAINER TERMINAL PRIVATE LIMITED
Sectors	Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	\$ 103.00 million
Loan Amount (USD)	\$ 103.00 million



Project Description

According to IFC website, the project involves: construction of a berth (395 x 34 m); construction of a 22 x 22 m mooring dolphin; reclamation and filling (300 m x 470 m involving about 1 million m³ of fill); construction of 562 m rock bund; construction of heavy and light duty pavement (200 m x 375 m); 476 m storm water drainage system; and buildings including gate complex, workshop, customs, diesel generator (DG) house, fuel station, fire pump room, compound wall, administrative office and labor amenities.



Investment Description

- International Finance Corporation (IFC)



Private Actors Description

Visakha Container Terminal Private Limited (“VCTPL” or the “Company” or “Terminal”) is a joint venture between International Cargo Terminals & Infrastructure Pvt. Ltd. (formerly known as United Liner Agencies of India (Private) Limited, a J.M. Baxi Group Company) and DP World. VCTPL, since June 2003, operates an all-weather container terminal (the “Terminal 1”) located in the Outer Harbor of existing operational multi cargo port operated by Visakhapatnam Port Trust (“VPT”) on the east coast of India. VPT has in all 18 berths in the inner harbor and seven berths in the outer harbor. VCTPL’s existing container terminal is one of the seven berths in the outer harbor.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Visakha Container Terminal Pvt Ltd	Client	-



Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>



Bank Documents

- [EIA](#)