

 Early Warning System

IFC-41386

Higest Expansion - Phase II



Quick Facts

Countries	Mozambique
Specific Location	Namaacha, Mafavuka, and Matola
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2024-12-16
Borrower	Higest Mozambique, Lda
Sectors	Agriculture and Forestry, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 4.22 million
Loan Amount (USD)	\$ 4.22 million
Project Cost (USD)	\$ 27.00 million



Project Description

According to the IFC, Higest Moçambique, Lda is an integrated poultry company located in Mozambique. The company sells (i) day old chicks (DoCs); (ii) chicken and animal feed and (iii) fresh and frozen chicken products. Higest headquarters in Machava area of Matola sub-city hosts the head office, hatchery, feed mill and the abattoir. The company also owns and operates 2 farms in Namaacha and Mafavuka providing breeders and broilers and operates 27 shops in owned and leased premises selling DoCs and feed to buyers, including 100 independent retailers in Mozambique. Higest has established a partnership with 10 outgrowers located in Namaacha and Matola, who supply broilers to its abattoir for production of frozen chicken products. Higest is implementing a phased expansion program to enhance its production and processing capacity and efficiency. The proposed IFC investment is a loan of up to US\$ 4.22 million equivalent in Mozambican Meticals (MZN) to (i) increase the capacity of the hatchery in Matola by 40%; and (ii) upgrade Higest's outgrowers' broiler farms through in-kind credit.



Investment Description

- International Finance Corporation (IFC)

The IFC stated that the total Project cost is estimated at US\$27 million, of which 16% will be funded with IFC's A Loan, and 84% is funded by local banks and internally generated cash under the first phase of the Project. The IFC proposed investment consists of a secured loan of up to US\$4.22 million and will be denominated in MZN with support from the IDA PSW LCF.



Private Actors Description

As stated by the IFC, founded in 1993, Higest is a family-owned business producing and selling Day-Old-Chicks (DOC), poultry feed and frozen chicken meat, with the following yearly nameplate capacity: 126,720 MT for feed, 18 million units for DOC and 8,538 MT for frozen/processed chicken.

Higest is 95% owned by Manuel Teixeira de Almeida, wife and his sons. Mr. de Almeida is a Portuguese entrepreneur with an economics background with more than 40 years of experience in the poultry sector.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Higest Moçambique, Lda	Client	Agriculture and Forestry



Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>



Bank Documents

- [Environmental & Social Review Summary](#)
- [IFC's response to the letter of concern \(March 14, 2025\)](#)

Community Documents

- [Letter of concern to the IFC 30JAN25](#)