

 Early Warning System

IFC-41378

Lionbridge Green



## Quick Facts

<b>Countries</b>	China
<b>Specific Location</b>	Nation-wide
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	FI
<b>Voting Date</b>	2019-04-15
<b>Borrower</b>	LIONBRIDGE FINANCING LEASING (CHINA) CO LTD
<b>Sectors</b>	Finance
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 20.00 million
<b>Loan Amount (USD)</b>	\$ 20.00 million
<b>Project Cost (USD)</b>	\$ 20.00 million



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## Project Description

According to the bank document, Lionbridge is established in 2012 and led by a group of leasing experts with extensive industry experience and provides financial leasing and extended operational services to micro/small-enterprises and individuals primarily in the sector of commercial vehicle leasing.

By the end of September 2018, the outstanding leasing receivables of Lionbridge reached RMB 12.72 billion (US\$1.9 billion equivalent) which was primarily relating to truck leasing.

According to the management account of the financial statement as of end September 2018, the total asset of Lionbridge was RMB 16.9 billion, and the total equity was RMB 2.7 Billion.



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## Investment Description

- International Finance Corporation (IFC)

The proposed project consists of a three year up to US\$20 million USD loan from IFC's own account and potential mobilization.



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## Private Actors Description

Bain Capital acquired the Company in 2014 and is now the controlling shareholder holding 61.76% stake in Lionbridge. The remaining stake is held by Baidu.com (11.11%), Sunshine insurance (11.11%) and the management team (16.02%).

Bain Capital was founded in 1984 and is one of the world's leading private equity and alternative asset management company with AUM of approximately US\$105 billion. Bain Capital's investment in China mainly focused on the following sectors including consumer products, healthcare, TMT, and financial institutions & services.

Baidu, Inc., incorporated in 2000, is a Chinese multinational technology company specializing in Internet-related services and products and artificial intelligence. It is one of the largest AI and internet companies in the world.

Sunshine Insurance Group founded in 2005 is one of the largest insurance companies in China



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Baidu.com	Investor	-
-	-	-	-	Bain Capital	Investor	-
-	-	-	-	Lionbridge Financing Leasing (China) Co., Ltd.	Client	-
-	-	-	-	Sunshine insurance	Investor	-



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## Contact Information

### 1/Project Contact

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### 2/ IFC Contact

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## ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org). You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>