Early Warning System

IFC-41370

Linyang Grid-Parity Solar

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Quick Facts

Countries	China
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2020-06-30
Borrower	JIANGSU LINYANG ENERGY CO., LTD.
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 14.00 million
Loan Amount (USD)	$ 14.00 million
Project Cost (USD)	$ 170.00 million

Project Description

The proposed investment is to support Jiangsu Linyang Energy Co., Ltd., a renewable energy company to advance its grid-parity ground-mounted solar power generation projects in four coastal and central provinces (Jiangsu, Anhui, Shandong, and Hebei) in China with a total generation capacity of up to 299MW. The company provides engineering, procurement, and construction (EPC) services to its clients in China by installing rooftop and ground solar power stations, and also owns and operates its own ground solar power stations, with a total of 51 ground-mounted solar power generation stations (“ground stations”) in the above-mentioned four provinces.

Investment Description

- International Finance Corporation (IFC)

Contact Information

Project contacts not available at the time of disclosure.

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/