Early Warning System

IFC-41357

Biopappel

Early Warning System
Biopappel

IFC-41357

Quick Facts

Countries	Mexico
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2019-01-15
Borrower	Bio Pappel, S.A.B. de C.V.
Sectors	Agriculture and Forestry, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 100.00 million
Project Cost (USD)	$ 100.00 million

Project Description

According to the bank, the proposed project will support expansion of Durango paper mill, biomass-based cogeneration facilities in paper mills in Durango and Oaxaca and investments in new recycled paper collection centers, among others (the “Project”).

Investment Description

- International Finance Corporation (IFC)

Private Actors Description

Bio Pappel S.A.B. de C.V. (“Bio Pappel” or the “Company”) is a Mexican, family-owned, company engaged in the manufacturing of paper and paper products with paper mills, corrugated boxes and notebook factories, and recycled paper collection centers in Mexico, U.S. and Colombia

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Bio Pappel S.A.B. de C.V.	Client	-

Contact Information

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/