

Early Warning System

IFC-41289

Fiber@Home Debt

Early Warning System
Fiber@Home Debt

IFC-41289

Quick Facts

Countries	Bangladesh
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2020-06-26
Borrower	FIBER AT HOME LIMITED
Sectors	Communications
Investment Type(s)	Loan
Investment Amount (USD)	$ 20.00 million
Project Cost (USD)	$ 35.00 million

Project Description

According to the bank's website, "Fiber@Home (“the Company”) is a Bangladesh based wholesale fiber optic network developer and operator company. In 2009, the Company was awarded the first private nationwide telecommunication transmission network (“NTTN”) license by the Bangladesh Telecommunication Regulatory Commission (“BTRC”). The Company has since developed over 48,000 km of fiber optic cable (“FOC”) in the country across both metro city regions and cross-country networks.

The proposed investment supports the Company to 1) further expand its FOC network, 2) increase network capacity through the upgradation of active equipment, 3) provide network resilience via the development of redundancy at key network nodes, and also 4) funding general working capital needs, including the development of related businesses such as data-centers (“the Project”)."

Investment Description

- International Finance Corporation (IFC)

Private Actors Description

Fiber @ Home is majority owned by Mr. Moynul Haque Siddiqui and Mr. Wahidul Haque Siddiqui and their family and affiliates, with several minority investors in the shareholding structure.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Fiber@Home	Client	-

Contact Information

Fiber @ Home Limited
Mohammad Nazim Uddin, Chief Financial Officer
+880 2 8814615-6, 8814868
nazim.uddin@fiberathome.net
House #7/B, Road #13, Gulshan-1, Dhaka-1212
www.fiberathome.net

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/