

Early Warning System

IFC-41235

Shadowfax

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Quick Facts

Countries	India
Specific Location	Bangalore and other 80 cities in India
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Borrower	SHADOWFAX TECHNOLOGIES PRIVATE LIMITED
Sectors	Industry and Trade, Infrastructure
Investment Type(s)	Equity

Project Description

According to IFC, "Shadowfax is an Indian technology based last-mile express logistics company serving clients across food, grocery, pharmacy and ecommerce. It is headquartered in Bangalore, India with regional offices in Delhi, Mumbai and Hyderabad. IFC funds are expected to be deployed for expansion to new cities and customers, sales and marketing, and to build new products and rolls out more API integrations with new/existing clients."

Investment Description

- International Finance Corporation (IFC)

*No investment information provided at the time of disclosure.

Private Actors Description

According to IFC, the company was founded by Abhishek Bansal (currently serves as CEO, ex-Hay Group) and Vaibhav Khandelwal (currently serves as CTO, ex- System Two Advisors). Existing investors include Eight Roads Ventures, NGP Capital, Qualcomm Ventures and Mirae Asset Management.

Contact Information

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/