

 Early Warning System

IFC-41234

ISFC Equity



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## Quick Facts

<b>Countries</b>	India
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2019-07-29
<b>Borrower</b>	Indian School Finance Company Private Limited
<b>Sectors</b>	Education and Health, Finance
<b>Investment Type(s)</b>	Equity
<b>Investment Amount (USD)</b>	\$ 15.00 million



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## Project Description

According to the bank website, "The project involves investing up to US\$15mn equity and up to US\$15mn debt in Indian School Finance Company Pvt Limited (ISFC or the Company), a Non-Banking Finance Company (NBFC) that provides loans to educational institutions. ISFC caters to affordable private schools, colleges, coaching centers, education SMEs and retail loans to teachers. The project supports the growth of India's affordable private schools which are critical to providing quality education, especially for low income families."



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## Investment Description

- International Finance Corporation (IFC)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Indian School Finance Company Private Limited](#) (Financial Intermediary)



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### Private Actors Description

According to IFC, The Company's current shareholding stands as: Gray Matters Capital & affiliates (81.9%), Caspian Advisors (3.5%), key management and employees (14.6%).



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## Contact Information

No project-specific contact information available at time of writing.

## ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org). You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>