

 Early Warning System

IFC-41172

KINGUELE AVAL HYDRO



### Quick Facts

Countries	Gabon
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	A
Borrower	ASONHA ENERGIE SA
Sectors	Hydropower
Investment Amount (USD)	\$ 44.71 million
Project Cost (USD)	\$ 196.72 million



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## Project Description

The proposed IFC financing will support the 34MW run-of-the-river Kinguéle Aval hydro power project located on the river Mbei, 85km East of Libreville in Gabon. The Project will be implemented by Asonha Energie, a company 60% owned by Meridiam and 40% by the Gabonese Strategic Investment Fund (“FGIS”) - acting through its subsidiary, the Gabon Power Company (“GPC”). The Project will sell its entire output to the Government of Gabon (“GoG”) under a 30-year Power Purchase Agreement (“PPA”). The Project will help optimize Gabon’s hydro potential, displace expensive emergency or thermal power, provide low-cost energy and help meet the country’s demand. The Project will reinforce the existing hydropower cascade on the Mbei river comprised of two existing power plants (Kinguélé and Tchimbélé) for a combined capacity of 120MW. Total estimated project costs are c.€176 million and IFC will propose an A Loan of up to €40 million, a senior concessional loan from IFC as implementing entity of the Canada-IFC Renewable Energy Program for Africa of up to \$25 million and risk management products such as interest rate and/or cross currency swaps.



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## Investment Description

- International Finance Corporation (IFC)



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## Contact Information

No contact information provided at the time of disclosure

### ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org). You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>



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## Bank Documents

- [Project Information](#)