

 Early Warning System

IFC-41160

Engro Polymer Phase 3



Quick Facts

Countries	Pakistan
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Borrower	ENGRO POLYMER & CHEMICALS LIMITED
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 35.00 million
Project Cost (USD)	\$ 92.30 million



Project Description

ENGRO Polymer & Chemicals Limited is undertaking capacity and productivity enhancement plan and has invited IFC to consider supporting its investment program. Engro Polymer and Chemicals Limited engages in the manufacture, marketing, and sale of poly vinyl chloride, vinyl chloride monomer, caustic soda, hydrochloric acid, and sodium hypochlorite in Pakistan.

The proposed project aims to:

- Improve availability and affordability of high quality Polyvinyl Chloride Resin and caustic flakes
- Strengthen competitiveness of local industries that consume these products
- Create jobs
- Transfer of technical and managerial know-how



Investment Description

- International Finance Corporation (IFC)



Private Actors Description

Engro Polymer and Chemicals Limited engages in the manufacture, marketing, and sale of poly vinyl chloride, vinyl chloride monomer, caustic soda, hydrochloric acid, and sodium hypochlorite in Pakistan.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Engro Polymer and Chemicals Limited	Client	-



Contact Information

For inquiries about the project

Engro Polymer & Chemicals Limited
Syed Abbas Raza
Chief Financial Officer
+92-21-35166863-64
saraza@engro.com
Clifton Khayaban-e-Iqbal, Karachi-75600Pakistan
www.engropolymer.com

For inquiries and comments about IFC

General IFC Inquiries
IFC Communications
2121 Pennsylvania Avenue, NW
Washington DC 20433
Telephone: 202-473-3800
Fax: 202-974-4384

Local access for project documentation

Engro Polymer & Chemicals Limited
12th Floor, Ocean Tower, G-3, Block 9,
Clifton Khayaban-e-Iqbal, Karachi-75600
Pakistan

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>



Other Related Projects

- IFC-42974 EPCL Expansion