

Early Warning System

IFC-41123

Belgrade Airport

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Quick Facts

Countries	Serbia
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Borrower	VINCI AIRPORTS SERBIA D.O.O.
Sectors	Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	$ 117.58 million
Loan Amount (USD)	$ 117.58 million
Project Cost (USD)	$ 1,410.93 million

Project Description

According to IFC website, in 2017, the Government of Serbia decided to launch the privatization of Belgrade Airport by tendering a 25-year concession for the upgrade, development and operation of the airport. VINCI Airports SAS, was selected as preferred bidder in January 2018 and the Concession Agreement was signed in March 2018. The Sponsor has committed to pay an upfront concession fee of EUR 501 million, to make capital investments in excess of EUR 700 million over the concession period and to pay annual concession fees in exchange of the right to operate the airport for the next 25 years. The project is expected to:

(a) Improved access and quality of civil aviation services;
(b) Economy-wide impact: increase in GDP, employment and government revenues;
(c) Contribution to market creation as the first large-scale PPP project in the country;
(d) Integration: as Serbia’s largest and busiest international airport, Belgrade Airport will handle all the potential growth in international traffic and contribute to opening access to new short and long-haul markets.

Investment Description

- International Finance Corporation (IFC)

Contact Information

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

Bank Documents

- 180919 - ESRS-ESAP Release Letter Signed