Early Warning System

IFC-41104

Sinovation IV

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Quick Facts

Countries	China
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	C
Voting Date	2018-03-16
Borrower	SINOVATION FUND IV L.P.
Sectors	Communications, Education and Health, Finance
Investment Type(s)	Equity
Investment Amount (USD)	$ 15.00 million
Project Cost (USD)	$ 500.00 million

Project Description

According to the IFC webstie, Sinovation Fund IV, L.P. is a China-focused early stage technology equity fund. The Fund will invest in companies developing cutting edge technology, product and services in sectors including (a) Artificial Intelligence, (b) E-Commerce, (c) Business-to-Business Services, (d) Education, and (e) Digital Media & Services. The Fund will make its investments mainly to businesses in Greater China, or non-Chinese companies whose product and service can potentially be transferred to Greater China.

Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Sinovation Fund IV, L.P. (Financial Intermediary)

Private Actors Description

The General Partner of the Fund is Sinovation Fund Management IV, L.P. The Fund will be managed by Sinovation Management Limited. The Managing Partners of the Fund will be Dr. Kai-Fu Lee and Mr. Hua Wang.

Sinovation Fund IV, L.P. is a China-focused early stage technology equity fund.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Sinovation Management Limited	Parent Company	-

Contact Information

Sinovation Ventures Inquiries
Investor Relations
+86(10)5752 5200
ir@chuangxin.com
Dinghao Tower, Block A, 10/F, 3 Haidian Street, Haidian District, Beijing, 100080, China
www.chuangxin.com

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/