Early Warning System

IFC-41098

EFC Egypt II



## Early Warning System EFC Egypt II

### **Quick Facts**

Countries	Egypt		
Financial Institutions	International Finance Corporation (IFC)		
Status	Proposed		
Bank Risk Rating	В		
Voting Date	2018-04-23		
Borrower	EGYPTIAN FERTILIZERS CO. S.A.E		
Sectors	Industry and Trade		
Investment Type(s)	Loan		
Investment Amount (USD)	\$ 100.00 million		

### **Project Description**

The proposed IFC's investment is up to US\$100mln to refinance EFC's existing debt and support its maintenance capex and working capital needs.

### **Investment Description**

• International Finance Corporation (IFC)

### **Private Actors Description**

Egyptian Fertilizers Company (EFC) is the largest private sector granular urea producer in Egypt.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Egyptian Fertilizer Company	Client	-
-	-	-	-	OCI N.V.	Parent Company	-



### Early Warning System EFC Egypt II

#### **Contact Information**

FFC

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### **ACCOUNTABILITY MECHANISM OF IFC**

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

**Bank Documents** 

• Environmental & Social Review Summary

### **Campaign Documents**

• Business and Human Rights Resource Center - Egyptian Fertilizers Company