Early Warning System

IFC-41098

EFC Egypt II

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Quick Facts

Countries	Egypt
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2018-04-23
Borrower	EGYPTIAN FERTILIZERS CO. S.A.E
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 100.00 million

Project Description

The proposed IFC’s investment is up to US$100mln to refinance EFC’s existing debt and support its maintenance capex and working capital needs.

Investment Description

- International Finance Corporation (IFC)

Private Actors Description

Egyptian Fertilizers Company (EFC) is the largest private sector granular urea producer in Egypt.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Egyptian Fertilizer Company	Client	-
-	-	-	-	OCI N.V.	Parent Company	-

Contact Information

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http://www.oci.nl/oci-fcg/our-facilities/egyptian-fertilizers-company/

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

Bank Documents

- Environmental & Social Review Summary

Campaign Documents

- Business and Human Rights Resource Center - Egyptian Fertilizers Company