Early Warning System

IFC-41015

Ferrum I

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Quick Facts

Countries	Argentina
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Borrower	FERRUM S.A.
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 16.00 million
Project Cost (USD)	$ 20.00 million

Project Description

According to IFC website, Ferrum S.A. de Cerámica y Metalurgia, founded more than 100 years ago, is Argentina’s largest producer of ceramic sanitary ware. Ferrum sells mostly toilets, sinks, stands, bidets, and urinals which are produced in its two plants in Avellaneda and Pilar (Buenos Aires Province). Ferrum employs over 1,500 people and commercializes its product through a well-established distribution network. This project consists of investments to be done at the two major plants for the next two years, regarding new equipment and upgrades.

Investment Description

- International Finance Corporation (IFC)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Ferrum SA	Client	-

Contact Information

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

Campaign Documents

- Company Overview of Ferrum S.A.