

 Early Warning System

IFC-41015

Ferrum I



## Quick Facts

|                         |                                         |
|-------------------------|-----------------------------------------|
| Countries               | Argentina                               |
| Financial Institutions  | International Finance Corporation (IFC) |
| Status                  | Proposed                                |
| Bank Risk Rating        | B                                       |
| Borrower                | FERRUM S.A.                             |
| Sectors                 | Industry and Trade                      |
| Investment Type(s)      | Loan                                    |
| Investment Amount (USD) | \$ 16.00 million                        |
| Project Cost (USD)      | \$ 20.00 million                        |



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## Project Description

According to IFC website, Ferrum S.A. de Cerámica y Metalurgia, founded more than 100 years ago, is Argentina's largest producer of ceramic sanitary ware. Ferrum sells mostly toilets, sinks, stands, bidets, and urinals which are produced in its two plants in Avellaneda and Pilar (Buenos Aires Province). Ferrum employs over 1,500 people and commercializes its product through a well-established distribution network. This project consists of investments to be done at the two major plants for the next two years, regarding new equipment and upgrades.



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## Investment Description

- International Finance Corporation (IFC)



| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|-----------------|----------------------|------------------------|
| -               | -                    | -                      | -        | Ferrum SA       | Client               | -                      |



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## Contact Information

Project Contact: Alexis Ravnik

CFO, Ferrum S.A. de Ceramica y Metalurgica

Telephone No.: +54 11 4222-1500

Email Address: [aravnik@ferrum.com](mailto:aravnik@ferrum.com)

Office Address: Espana 496, Avellaneda, Buenos Aires, Argentina

Website: [www.ferrum.com](http://www.ferrum.com)

## ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org). You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>



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## Campaign Documents

- [Company Overview of Ferrum S.A.](#)