

 Early Warning System

IFC-41012

KS MFI Loan AFK



## Quick Facts

Countries	Kosovo
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	FI
Voting Date	2018-02-12
Borrower	AGENCY FOR FINANCE IN KOSOVO
Sectors	Agriculture and Forestry, Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 1.22 million



---

## Project Description

This project provides financing to Agency for Finance in Kosovo, a leading micro-finance institution in Kosovo, for lending to micro and small enterprises. This includes micro agricultural farms and very small agri-processing companies.



---

## Investment Description

- International Finance Corporation (IFC)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Agency for Finance in Kosovo](#) (Financial Intermediary)



## Private Actors Description

Agency for Finance in Kosovo is one of the leading microfinance institutions (MFI) in Kosovo, a fragile and conflicted state (FCS) and IDA country, to support expansion of its lending program to domestic individuals, micro and small enterprises including micro agricultural farms and very small agri-processing companies.

The Agency for Finance in Kosovo was founded in 1999 as a small enterprise development program by Mercy Corps (a US-based Non-Governmental Organization) in the framework of post conflict relief and became a NGO a few years later. AFK undergone a transition into a local finance institution as a Non-Bank Financial Institution in 2000 and was registered as Microfinance Institution in 2011, keeping the legal form as NGO since 2000. As of today, AFK is the fourth largest MFI in the country with a market share of 17% in terms of loan portfolio.



---

## Contact Information

Agency for Finance in Kosovo

Mehribane Shala

Finance Manager

+381(0)39424242

mshala@afkonline.org

Street: Lidhja e Prizrenti 1, 30000 Peje, Republic of Kosovo

[www.afkonline.org](http://www.afkonline.org)

## ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org). You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>