Early Warning System

IFC-40982

LLP Colombia

Early Warning System
LLP Colombia

IFC-40982

Quick Facts

Countries	Colombia
Specific Location	Bogota
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2018-05-25
Borrower	LATAM LOGISTIC COL PROPCO COTA 1 S A S
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 30.00 million

Project Description

The proposed project entails an approximately US$30 million COP equivalent (COP 77.5 billion) A-Loan and a Parallel Loan of an equivalent amount coordinated by IFC to support LatAm Logistics Properties (LLP or the Sponsor) in the development of Phase I and II of its first class-A logistic warehousing park in Bogota (the Project). The warehousing park has a total potential of 252,000 square meters (sqm) (240,000 sqm of warehousing space and 12,000 sqm of office area mezzanine level), on a plot of 567,300 sqm, and will be developed in 3 phases. The Project entails the construction of approximately 160,000 sqm (including office space and restrooms for employees). The plot is located on the Calle 80 (TenjoMunicipality), which is one of the most important new logistics clusters in Bogota.

The project will expand the supply of scarce efficient class-A warehousing space to support the growth of retailers, e-tailers, consumer goods companies, third-party logistic operators and manufacturing companies. This new class-A warehousing space will result in increased efficiency for tenants' supply chains and introducing international green building practices through obtaining IFC's EDGE certification.

Investment Description

- International Finance Corporation (IFC)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Latam Airlines Group SA	Client	-

Contact Information

For inquires about the project, contact:

Latam Logistic COL PropCo COTA 1 SAS
Guillermo Zarco
Country Manager
+5715185124
guillermo@latamlp.com
Av Calle 82 N 9 – 65 Edif Savile of 302, Bogota DC, Colombia.
www.latamlogisticproperties.com

For inquires about the IFC, contact:

General IFC Inquiries
IFC Communications
2121 Pennsylvania Avenue, NW
Washington DC 20433
Telephone: 202-473-3800
Fax: 202-974-4384

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

Bank Documents

- Environmental & Social Review Summary (ESRS)

Campaign Documents

- LATAM profile by BHHRC