Early Warning System

IFC-40976

Tricom Wind Power Pvt Limited

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Quick Facts

Countries	Pakistan
Specific Location	Jhimpir Wind Corridor, Thatta district of Sindh province
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2019-10-25
Borrower	Tricom Wind Power Private Limited
Sectors	Energy, Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	$ 51.50 million
Loan Amount (USD)	$ 12.90 million
Project Cost (USD)	$ 74.20 million

Project Description

According to the bank website, "The project comprises of the development, construction, and operation & maintenance of a 50 MW greenfield wind power project in Pakistan, in the Jhimpir wind corridor in the Sindh province (The Project). The Project will be connected to the national grid and will enter into a 25-year Energy Purchase Agreement (EPA) with the Central Power Purchasing Agency Guarantee Limited (CPPA-G)."

Investment Description

- International Finance Corporation (IFC)

Private Actors Description

According to IFC, "Tricom Wind is owned by (i) Lucky Energy (Private) Limited (Lucky Energy), 49 percent and (ii) Lucky Textile Mills Limited (Lucky Textile), 51 percent, each of which is a company incorporated under the laws of Pakistan and is 100 percent owned by Y.B. Holdings (Private) Limited (YB Holding), a holding company of the Yunus Brothers Group (YBG).

Incorporated in July 1993, Lucky Energy is a licensed Isolated Generation Company with NEPRA with gas-powered, thermal power generation capacity of 56.575 MW, supplying uninterrupted power to its group companies. It was formed to mitigate energy risk for YBG."

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Tricom Wind Power Private Limited	Client	-
-	-	-	-	YB Holdings	Parent Company	-
-	-	-	-	Yunus Brothers Group (YBG)	Parent Company	-

Contact Information

Tricom Wind Power Private Limited
Muhammad Kashif
Chief Financial Officer
+92 21 35205479
coordination@tricomwind.com
7-A, Tabba Street, Mohammad Ali Society, Karachi – 75350, Pakistan

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

Other Related Projects

- IFC-40975 Metro Wind Power Limited
- IFC-38475 Din Energy Limited
- IFC-40966 Artistic Wind Power Pvt Limited
- IFC-40974 Gul Ahmed Electric Limited
- IFC-42613 ACT II Wind