Early Warning System

IFC-40966

Artistic Wind Power Pvt Limited

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Quick Facts

Countries	Pakistan
Specific Location	Jhimpir Wind Corridor, Thatta district of Sindh province
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2019-10-25
Borrower	ARTISTIC WIND POWER PVT LIMITED
Sectors	Energy, Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	$ 12.90 million
Project Cost (USD)	$ 73.00 million

Project Description

According to the bank website, the proposed project "comprises the development, construction, and operation & maintenance of a 50 MW greenfield wind power project on Build-Own-Operate basis in Jhimpir District, Thatta, about 130 km north east of Karachi in Sindh Province, Pakistan. The Project will be connected to the national grid and will enter into a 25-year Energy Purchase Agreement (EPA) with the Central Power Purchasing Agency Guarantee Limited (CPPA-G).The project will involve installation of 20 Goldwind 2.5 MW turbines that will be arranged in two rows. Each turbine will have a hub height of 90 m and a blade diameter of 121 m. The project site falls within the Gharo-Jhimpir wind corridor, which is located in the southwest of Sindh province and comprises two clusters of wind resource areas: Gharo, which is located near to the coast and the inland Jhimpir Wind Farm Region (JWR) located in the district of Thatta with, an approximate area of 157 km2."

"...Construction works will be carried out by Chinese EPC PowerChina through its subsidiaries Hangzhou Huachen Electric Power Control Co., Limited as Supplier and HydroChina International Engineering Company Limited Pakistan as EPC Contractor. HydroChina International Engineering Company Limited Pakistan will also perform the role of Operations and Maintenance (O&M) contractor for the first two years together with turbine supplier Goldwind, after which a new O&M contractor will be appointed. It is expected that construction work will begin in 2020 and that the wind farm will take around 15 months to complete. Wind turbines will be connected to a 132-kV high voltage switchyard in the power plant via a 22 kV underground electrical collection system. Electricity from the project will be transmitted from this switchyard to a National Transmission and Dispatch Company Limited (NTDC) transmission line that will serve multiple projects and be built by NTDC. The transmission line is not considered as an associated facility under Performance Standard 1 as it will be a shared line serving multiple (sixteen) other wind farm projects, of which IFC will be supporting six..."

Investment Description

- International Finance Corporation (IFC)

Private Actors Description

According to IFC, "The Project is being implemented by Artistic Wind Power (Private) Limited (Artistic Wind), a special purpose vehicle (SPV) incorporated under the laws of Pakistan. Artistic Wind is wholly owned by Artistic Milliners (Private) Limited (Artistic Milliners), a company incorporated under the laws of Pakistan. Artistic Milliners is owned primarily by Mr. Yaqoob Ahmed."

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Artistic Milliners (Private) Limited	Parent Company	-
-	-	-	-	Artistic Wind Power (Private) Limited	Client	-
-	-	-	-	Central Power Purchasing Agency Guarantee Limited	Buyer	-
-	-	-	-	Goldwind	Undisclosed	-
-	-	-	-	Hangzhou Huachen Electric Power Control Company	Contractor	-
-	-	-	-	Hydrochina International Engineering Company	Contractor	-
-	-	-	-	National Transmission and Dispatch Company Limited	Buyer	-

Contact Information

Artistic Wind Power Private Limited
Rafique Khanani
Chief Financial Officer
+92 21 34321936
rkhanani@artisticmilliners.com
Plot 3/A, M.C.H.S, Main Shahrah-e-Faisal, Pakistan

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

Other Related Projects

- IFC-40976 Tricom Wind Power Pvt Limited
- IFC-40975 Metro Wind Power Limited
- IFC-38475 Din Energy Limited
- IFC-40974 Gul Ahmed Electric Limited
- IFC-42613 ACT II Wind