Early Warning System

IFC-40942

Senegal Societe de Transformation des Legumes

Quick Facts

Countries	Senegal
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2019-11-30
Borrower	SENEGAL SOCIETE DE TRANSFORMATION DES LEGUMES
Sectors	Agriculture and Forestry
Investment Amount (USD)	$ 3.89 million
Project Cost (USD)	$ 19.99 million

Project Description

The proposed investment consists of a €3.5 million A-loan from IFC and €3.5 million from the Private Sector Window of the International Development Association (IDA PSW) to support Société Africaine d'Ingrédients S.A. (SAF Ingredients or the company), a French-Senegalese joint venture, in the development of a €18 million greenfield onion dehydration plant and 760-hectare nucleus farm near St Louis in Senegal. IFC and IDA PSW loan would be for capital expenditures and permanent working capital. The project entails decommissioning an existing onion dehydration plant (newly built in 2003 and closed in 2014) near Dijon, in France, and SAF Ingredients purchasing it for relocation to St. Louis. As the sponsor of the project, Dijon Céréales (a French agricultural cooperative) will manage the transfer of the plant with the technical support of Biaugeaud (a French engineering company), setting up the nucleus farm, and operating the plant in Senegal (the "Project"). This would be the first industrial-scale dehydration plant of its kind (no direct exposure of onions to the heat source) located in West and Central Africa.

Investment Description

- International Finance Corporation (IFC)

Contact Information

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

Bank Documents

- Project Information