Early Warning System

IFC-40902

Prothem

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Quick Facts

Countries	Burundi
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2018-05-15
Borrower	PROTHEM USINE S.A.
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 2.00 million

Project Description

IFC is considering to provide an A Loan of up to US$2.0 million to Prothem Usine S.A. (“Prothem” or the “Company”) to part-finance the capacity expansion program (the “Project”) which includes installation of a new processing line and a boiler at the factory, construction of hanger for tea collection, purchase of motor vehicles, development of own tea estate and investment associated to obtain Rainforest Alliance Certificate.

Investment Description

- International Finance Corporation (IFC)

Private Actors Description

Founded in 2006, Prothem is the first privately-owned tea company in Burundi, operating tea processing factory in Gisozi Commune of Mwaro Province. The factory currently has a capacity to process 6 million kilogram (kg) of green leaf annually supplied by c.11,000 smallholder farmers into made tea for export sales. Prothem is primarily owned by Ms. Aline Kaparaye; DOB Equity - an impact fund from Netherlands; ICCO Foundation - an international nonprofit organization from the Netherlands; Prothem ASBL, a non-profit farmers organization, Other independent farmers and businessmen from Burundi.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Prothem Usine S.A.	Client	-

Contact Information

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

Bank Documents

- Project Information