Early Warning System

IFC-40874

RSF HSBC BD

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Quick Facts

Countries	Bangladesh
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2018-04-02
Borrower	RSF HSBC Bangladesh
Sectors	Finance
Investment Type(s)	Loan
Loan Amount (USD)	$ 100.00 million

Project Description

The proposed transaction entails providing unfunded risk sharing facility (RSF) to HSBC Bangladesh (the 'Bank') on a portfolio basis. The underlying portfolio will comprise of asset totaling US$200 million equivalent, which IFC will risk share on a 50:50 basis (i.e. maximum IFC exposure not to exceed US$100 million equivalent). The RSF will support the Bank to extend additional finance to its existing clients in sectors which have significant impact on the growth of Bangladesh economy and are also of strategic importance and relevance to IFC, namely Agribusiness, Power, Climate/Clean energy, RMG (Ready Made Garment) and Pharmaceuticals.

Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- RSF HSBC Bangladesh (Financial Intermediary)

Private Actors Description

HSBC is incorporated in Hong Kong and its ultimate holding company HSBC Holdings PLC is incorporated in London. HSBC is one of the world's largest banking and financial services organizations. Listed on the London, Hong Kong, New York, Paris and Bermuda stock exchanges, shares in HSBC Holdings plc are held by more than 204,000 shareholders in 133 countries and territories.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	RSF HSBC Bangladesh	Client	-

Contact Information

HSBC Bangladesh
Level 12, Shanta Western Tower,
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Tejgaon I/A, Dhaka-1208, Bangladesh

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/