Early Warning System

IFC-40841

InfraV-Gaia

Early Warning System

InfraV-Gaia

IFC-40841

Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	U
Borrower	*Borrower information not provided at the time of disclosure*
Sectors	Energy, Infrastructure

Project Description

IFC will provide investment in the form of: (i) US$ 3 million through its InfraVentures facility and, (ii) up to US$ 3 million co-investment in its capacity as implementing entity of the Finland-IFC Blended Finance for Climate Programme, to co-develop with Gaia Energy, a Moroccan renewable energy developer, a joint platform for the development of wind power and other renewable energy projects in Africa. The new joint platform will start with a pipeline of 22 sub-projects in nine countries in North, West and East Africa, representing a pipeline under development of more than 3 gigawatts. Originally developed by Gaia Energy, this pipeline will be progressively enlarged to new countries across the continent.

Key Environmental & Social risks include: land acquisition/resettlement; construction phase occupational health & safety and labor management; land use conversion and associated biodiversity risks; bird/bat collision risk during operations (including cumulative risks); and noise and shadow flicker impacts during operations.

Investment Description

- International Finance Corporation (IFC)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Gaia SpA	Client	-

Contact Information

Contact information not provided at the time of disclosure

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

Bank Documents

- Environmental & Social Aspects Information