Early Warning System

IFC-40839

ACEP Burkina SL

Early Warning System
ACEP Burkina SL

IFC-40839

Quick Facts

Countries	Burkina Faso
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	U
Voting Date	2020-03-25
Borrower	ACEP BURKINA SA
Sectors	Finance
Investment Amount (USD)	$ 4.00 million
Project Cost (USD)	$ 4.00 million

Project Description

The proposed project is an investment of up to US$4 million equivalent in XOF in the form of a 5-year senior loan to Alliance de Crédit et d'Epargne pour la Production (ACEP) Burkina, aiming at supporting the microfinance institution expand its lending operations in the rural finance and MSME space in Burkina Faso. The project is part of the Phase I of IFC's Rural Finance Facility (RFF), a platform program being developed by IFC and aiming to support financing of micro, small and medium enterprises (MSMEs) in rural areas, including agri-MSMEs, smallholder farmers (SHFs) and rural value chain operators in FCS and low-income IDA countries, in Africa and the Middle East. The RFF program will be implemented in 2 distinct phases: Phase I will identify and support partner financial institutions ("PFIs") with an interest in rural finance, and Phase II will focus on supporting farmer cooperatives across multiple value chains to roll-out digitally-enabled finance through partner financial institutions.The project includes mobilization of resources from the IDA PSW Local Currency Fund (IDA-PSW LCF), and a possible mobilization of resources from the Global Agriculture and Food Security Program (GAFSP), a multilateral mechanism to support sustainable agriculture in developing countries.

Investment Description

- International Finance Corporation (IFC)

Contact Information

ACEP Burkina
Ousseni Kirakoya
CEO
+226 70 23 03 82 / 64 09 97 57
dg@acep-burkina.com
Koulouba Ouaga BF-KAD BF-03, Ouagadougou - Burkina Faso
acep-burkina.business.site

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

Bank Documents

- Project Information