Early Warning System

IFC-40794

Cerba Africa

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Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2020-06-22
Borrower	CERBA LANCET AFRICA
Sectors	Education and Health
Investment Type(s)	Loan
Investment Amount (USD)	$ 8.35 million

Project Description

According to bank provided information, IFC is looking to provide a long-term loan to support the expansion of Cerba Lancet Africa, a network of clinical diagnostic laboratories across Sub-Saharan Africa (SSA). The project will be supported by the IDA-Private Sector Window (PSW). CLA, the first pan-African diagnostics group is looking to increase its capacity across the African continent to provide diagnostics services and create well paid jobs in an area with few job opportunities (the Project). Capex will finance the upgrading and expansion of labs in its current network and support acquisitions across Sub-Saharan Africa, including IDA-PSW eligible countries, with the goal of constructing a high-quality pan-African medical diagnostics company.

This project or financing is part of IFC's COVID-19 response, as stated on the IFC website. You can find additional information at: https://www.ifc.org/wps/wcm/connect/news_ext_content/ifc_external_corporate_site/news+and+events/covid-19/covid-19-projects.

Investment Description

- International Finance Corporation (IFC)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Cerba Lancet Africa	Client	-

Contact Information

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

Bank Documents

- Environmental & Social Review Summary