Early Warning System

IFC-40783

ESIP Vezeeta

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Quick Facts

Countries	Egypt
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	C
Voting Date	2018-07-19
Borrower	DR BRIDGE LLC
Sectors	Education and Health
Investment Type(s)	Equity
Investment Amount (USD)	$ 1.00 million

Project Description

Dr Bridge Holdings Ltd. is creating a digital healthcare platform for the Middle East and North Africa ("MENA"), focusing on booking and medical apps for private doctors and patients. Launched in Egypt in 2012, the company operates in Jordan and plans to soon expand to Saudi Arabia and the broader MENA region. The Company is transforming the way patients and doctors schedule appointments and manage health outcomes in MENA. The two main product offerings are:

1. Consumer-facing web app and mobile app where users can find doctors by neighborhood, specialty, insurance and ratings to book an appointment; and
2. Clinic management software and premium mobile apps for doctors, which enable them to manage appointments and patient data as well as to communicate with patients.

Investment Description

- International Finance Corporation (IFC)

Private Actors Description

The project sponsor is Amir Barsoum, the CEO and co-founder of Vezeeta. The primary shareholders include the two co-founders (Amir Barsoum and Ahmed Badr), Technology Development Fund II, Badia Impact Fund, Vostok New Ventures, and BECO Capital.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	BECO Capital	Investor	-
-	-	-	-	Technology Development Fund II	Investor	-
-	-	-	-	Vezeeta	Client	-
-	-	-	-	Vostok New Ventures	Investor	-

Contact Information

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/