

 Early Warning System

IFC-40768

Time Technoplast



Quick Facts

Countries	India
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2018-06-28
Borrower	TIME TECHNOPLAST LIMITED
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 40.00 million



Project Description

This investment involves a loan of approximately US\$40 million to fund the capital expenditure of Time Technoplast Limited in India. Time Technoplast Limited is India's largest manufacturer of polymer-based industrial packaging products (e.g. plastic drums, tanks, pails, pallets, Intermediate Bulk Containers). The expected impacts of project are:

- (i) Improved customer access to more packaging and other value-added products.
- (ii) Positive environmental effects due to recycling of polymer.
- (iii) Positive economywide effects due to creation of additional direct and indirect jobs.



Investment Description

- International Finance Corporation (IFC)



Private Actors Description

Time Technoplast Limited is an India-based multinational company that manufactures and markets polymer products in India, Bahrain, Egypt, Indonesia, Malaysia, the United Arab Emirates, Taiwan, Thailand, and Vietnam. It operates in two segments, Polymer and Composite.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Time Technoplast Limited	Client	-



Contact Information

For inquiries about the project:

Time Technoplast Limited

Mr. Bharat Vageria, Mr. Sandip Modi

Director, Senior Vice President

+91 22 7111 9213 / 7111 9999

bv@timetechnoplast.com

55, Corporate Avenue, Saki Vihar Road, Andheri (East), Mumbai 400 072, Maharashtra, India

www.timetechnoplast.com

For inquiries and comments about IFC

General IFC Inquiries

IFC Communications

2121 Pennsylvania Avenue, NW

Washington DC 20433

Telephone: 202-473-3800

Fax: 202-974-4384

For local access for project documentation

Mr. Bharat Vageria / Mr. Sandip Modi

S. No. 360/9,10,11, Shree Ganesh Industrial Estate, Kachigam, Daman (Union Territory), India

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>