Early Warning System

IFC-40755

ND Refineries Ltd

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Quick Facts

Countries	Nigeria
Specific Location	Ogbele, Port Harcourt
Financial Institutions	International Finance Corporation (IFC)
Status	Completed
Bank Risk Rating	B
Voting Date	2020-02-28
Borrower	ND REFINERIES LIMITED
Sectors	Industry and Trade

Project Description

ND Refineries Limited (NDRE) is a Nigerian mini-refinery, subsidiary of Niger Delta Exploration & Production Plc (NDEP) focused on processing crude oil from its Ogbele field in Rivers State, Nigeria into petroleum products like gasoline and diesel. IFC's financing is seeking to support Niger Delta Exploration & Production PLC (NDEP) in its expansion of the existing 1,000 bopd mini refinery (train 1) with two simple-stage modular refining trains (trains 2 and 3), both of which have a capacity of 5,000 bopd per train (the "project"). The second train is complete and will be commissioned by end of 2019 with the third under construction.

The NDRe refinery expansion has been undertaken utilizing modular refinery design, with the required equipment for the refinery having been designed, fabricated and assembled in the USA on skids and shipped to the NDRe site for inter-skid installation. Once completed, the mini refinery trains will process light crude sourced from the NDPR Ogbele asset at a capacity of 11,000 bopd broadening the NDRe current product portfolio from diesel to include gasoline, marine diesel, dual purpose kerosene, naphtha and heavy fuel oil.

The NDRe trains are located within the existing NDPR processing plant boundaries.

The two closest residential communities are located approximately 2 kms and 3kms from the site respectively. There are no communities or settlements along the ~4.6km access road connecting the processing plant to the main highway.

Investment Description

- International Finance Corporation (IFC)

Private Actors Description

Niger Delta Exploration & Production PLC (NDEP) is an indigenous Nigerian Oil & Gas company formed in 1992. In August 2000 its wholly owned subsidiary, Niger Delta Petroleum Resources Ltd (NDPR), acquired the Ogbele Marginal oil field (OML 54) located in Rivers State, Nigeria. Following the acquisition, the company developed an oil and gas processing plant with first production occurring in 2005. NDPR subsequently developed a mini refinery in 2010 with a capacity of 1,000 barrels of oil/ day (bopd), located within an area of approximately 50 m x 50 m within the boundaries of existing processing plant. In 2017, a new subsidiary ND Refineries Limited (“NDRe” or the “company”) was created to house all mini refinery assets.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
Niger Delta Exploration & Production PLC	Undisclosed	-	owns	ND Refineries Limited	Client	-

Contact Information

ND Refineries Limited and Niger Delta Exploration & Production Plc contacts are:

Manager, HSE

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

Bank Documents

- Project Information