Early Warning System

IFC-40716

Astarta IV

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Quick Facts

Countries	Ukraine
Specific Location	Kiev, Poltava, Kharkiv, Vinnitsa, Khmelnitskiy
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2018-03-15
Borrower	ASTARTA-KYIV,TOV
Sectors	Agriculture and Forestry, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 30.00 million

Project Description

This project provides financing to Astarta, a primary agriculture producer in Ukraine, for improvements in resource efficiency in the company's factories, and the development of the farming and trading of grains and oilseeds through funding farming equipment and storage.

Investment Description

- International Finance Corporation (IFC)

Private Actors Description

Mr. Victor Ivanchyk, the founder and the CEO of Astarta, owns 36% of the interest in the Company. The second major shareholder is Fairfax, a Canadian insurance broker, owning 28% of the Company. The rest is a free-float on WSE.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Astarta Holding N.V.	Client	-

Contact Information

Astarta
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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

Bank Documents

- Environmental and Social Review Summary