Early Warning System

IFC-40683

Esquire Knit Composite Limited

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Quick Facts

Countries	Bangladesh
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2018-06-20
Borrower	ESQUIRE KNIT COMPOSITE LIMITED
Sectors	Construction
Investment Type(s)	Loan
Investment Amount (USD)	$ 22.00 million
Project Cost (USD)	$ 35.20 million

Project Description

According to the IFC website, the project involves setting up a new cutting and sewing factory in Bhaluka, Mymensingh, Bangladesh for Esquire Knit Composite Limited. Esquire Knit Composite Limited manufactures ready made garments. The company was founded in 2000 and is based in Dhaka, Bangladesh.

The new facility, to be housed in a green building, will comprise 102 sewing lines, seamless garment knitting, molded bra cup technology and automatic cutting and sewing for production of active wear and lingerie. According to the project development objectives, the project is expected to lead towards employment growth, recruitment of skilled workforce and better waste management/energy conservation due to LEED certified green factory.

Investment Description

- International Finance Corporation (IFC)

Private Actors Description

Esquire Knit Composite Limited manufactures ready made garments. It offers yarn dyeing, knitting, fabric dyeing, laboratory, washing, embroidery, printing, design studio, patterns and markers, sewing, cutting, and finishing services. The company was founded in 2000 and is based in Dhaka, Bangladesh.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Esquire Knit Composite Limited	Client	-

Contact Information

For inquiries about the project

Esquire Knit Composite Limited
Mr. Kamal Munasinghe
CEO- Textile Division
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102, Shaheed Tajuddin Ahmed SaraniTejgaon I/A, Dhaka - 1208
www.esquire.com.bd

For inquiries and comments about IFC

General IFC Inquiries
IFC Communications
2121 Pennsylvania Avenue, NW
Washington DC 20433
Telephone: 202-473-3800
Fax: 202-974-4384

Local access for project documentation

Esquire Knit Composite Limited
102, Shaheed Tajuddin Ahmed SaraniTejgaon I/A, Dhaka – 1208
Website: www.esquire.com.bd

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/