Early Warning System

IFC-40675

Olam Smallholder Crop Financing

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Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2018-06-06
Borrower	OLAM INTERNATIONAL LIMITED
Sectors	Agriculture and Forestry
Investment Type(s)	Loan
Investment Amount (USD)	$ 120.00 million

Project Description

The proposed transaction is an agricultural supply chain financing to Olam International to promote inclusive and sustainable agricultural value chains in SSA, East Asia, and the Pacific. With the proposed financing IFC will support Olam’s efforts to create markets for smallholder farmers in IDA countries, most of whom are unbanked or disconnected from financial systems.

Investment Description

- International Finance Corporation (IFC)

Private Actors Description

Olam International is a leading agri-business operating across the value chain in 66 countries, supplying various products across 18 platforms to more than 22,000 customers worldwide. Headquartered in Singapore and listed on the SGX-ST on February 11, 2005, Olam currently ranks among the top 30 largest primary listed companies in Singapore in terms of market capitalization. It differentiates itself by focusing on niche commodities and businesses, buying from growers and village-level agents at the farm gate, and providing value-added solutions and services to customers (e.g., traceability guarantees).

Olam is listed on Singapore Stock Exchange, and Temasek Holdings, the Singapore sovereign wealth fund (53.6%) and Mitsubishi Corporation (Japan) (17.4%) are the main shareholders. Olam’s management team has a 6.5% ownership in the company.

Contact Information

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

Other Related Projects

- IFC-46759 Olam WC Loan
- IFC-39310 Olam Palm Gabon