Early Warning System

IFC-40653

Roojai

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Quick Facts

Countries	Thailand
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	C
Voting Date	2018-07-31
Borrower	ROOJAI COMPANY LIMITED
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	$ 7.00 million

Project Description

IFC invests in Roojai, a licensed online insurance broker in Thailand. According to IFC, "Roojai is focused on motor insurance with plans to diversify into other policy lines over time. Roojai is introducing both sophisticated risk-based underwriting practices and new policy features to the Thai marketplace. The business plans to ramp up its online customer acquisition and enlarge its policy book."

Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Roojai Company Limited (Financial Intermediary)

Private Actors Description

A local Thai investor, and Primary Group own the Company. Primary Group is a privately-owned holding company that partners with entrepreneurs to fund, develop and build insurance technology businesses. Roojai partners with local insurer Krungthai Panich Insurance.

Roojai is a licensed online insurance broker in Thailand that began operations in 2015.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Roojai Company Limited	Client	-

Contact Information

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/