Early Warning System

IFC-40615

BBVA Col SMEs

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Quick Facts

Countries	Colombia
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2018-03-15
Borrower	BANCO BILBAO VIZCAYA ARGENTARIA COLOMBIA S A
Sectors	Finance
Ring Fence	Small & Medium Enterprises
Investment Type(s)	Loan
Investment Amount (USD)	$ 150.00 million
Loan Amount (USD)	$ 150.00 million
Project Cost (USD)	$ 150.00 million

Project Description

The proposed project entails an A Loan of up to US$150 million to support the growth of the (i) low and middle-income housing and (ii) Small and Medium-Sized Enterprises (“SMEs”) loan portfolios of Banco Bilbao Vizcaya Argentaria Colombia (“BBVA Colombia” or the “Bank”), a full subsidiary of Banco Bilbao Vizcaya Argentaria (“BBVA”).

Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Banco Bilbao Vizcaya Argentaria Colombia S.A. (Financial Intermediary)
- BANCO BILBAO VIZCAYA ARGENTARIA COLOMBIA S A (Financial Intermediary) **is owned by** Banco Bilbao Vizcaya Argentaria (BBVA) (Parent Company)

Private Actor Relationship

There is often limited information publicly available about what development banks are funding through financial intermediaries. In 2021, the Early Warning System partnered with Oxfam International to incorporate information on high-risk projects being funded by financial intermediaries receiving funding from the International Finance Corporation (IFC) and the Dutch Development Bank (FMO).

The information listed below describes the relationship between the different private actors linked to high-risk sectors and subprojects of IFC and FMO's financial intermediary investments and/or the financial intermediary's parent companies made from 2017 through 2020, including any associated ring fences.

The database, however, does not explicitly or implicitly imply that IFC or FMO have material exposure to or are contractually or legally accountable to the sub-projects financed by their financial intermediaries or the financial intermediary's parent companies. It only shows a seemingly financial relationship among the different private actors, the financial intermediaries, and IFC or FMO.

An extended list of private actors is available in a separate file.

Private Actors Description

BBVA Colombia ranks as the 4th largest bank in Colombia by gross loans, holding a 10% market share as of September 30, 2017. BBVA Colombia is a universal bank, offering a broad range of products and services and attending all segments: from consumer and SMEs to corporates and investment banking. The Bank operates in Colombia through a network of 527 branches, 1,339 ATMS, 4,755 banking agents and 6,097 employees.

BBVA is a global financial services group founded in 1857 and engaged in retail banking, wholesale banking, asset management, and private banking. Its diversified business is focused on high-growth markets (including Mexico, Peru, and Colombia), and it relies on technology as a key sustainable competitive advantage. BBVA reports approximately EUR 690 billion in total assets and 72 million customers, through a network of 8,271 branches, as of December 31, 2017.

BBVA currently holds a direct 95.5% equity stake in BBVA Colombia.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Banco Bilbao Vizcaya Argentaria SA (BBVA)	Parent Company	-
Banco Bilbao Vizcaya Argentaria (BBVA)	Investor	Finance	invests in	A2a Spa	Parent Company	Energy
Banco Bilbao Vizcaya Argentaria (BBVA)	Investor	Finance	invests in	AAP Metals LLC	Parent Company	Mining
Banco Bilbao Vizcaya Argentaria (BBVA)	Investor	Finance	invests in	Abbott Labs	Parent Company	Education and Health
Banco Bilbao Vizcaya Argentaria (BBVA)	Investor	Finance	invests in	Abengoa Abenewco 1 SAU	Parent Company	Energy
Banco Bilbao Vizcaya Argentaria (BBVA)	Investor	Finance	invests in	Abertis Holdco	Parent Company	Transport
Banco Bilbao Vizcaya Argentaria (BBVA)	Investor	Finance	invests in	Abertis Infraestructuras SA	Parent Company	Transport
Banco Bilbao Vizcaya Argentaria (BBVA)	Investor	Finance	invests in	Acciona SA	Parent Company	Transport
Banco Bilbao Vizcaya Argentaria (BBVA)	Investor	Finance	invests in	Acek Desarrollo y Gestion	Parent Company	Construction
Banco Bilbao Vizcaya Argentaria (BBVA)	Investor	Finance	invests in	Acoustics & Insulation	Parent Company	Construction
Banco Bilbao Vizcaya Argentaria (BBVA)	Investor	Finance	invests in	ACS	Parent Company	Water and Sanitation
Banco Bilbao Vizcaya Argentaria (BBVA)	Investor	Finance	invests in	ACS	Parent Company	Energy
Banco Bilbao Vizcaya Argentaria (BBVA)	Investor	Finance	invests in	ACS	Parent Company	Transport
Banco Bilbao Vizcaya Argentaria (BBVA)	Investor	Finance	invests in	ACS	Parent Company	Construction
Banco Bilbao Vizcaya Argentaria (BBVA)	Investor	Finance	invests in	Adveo Group International SA	Parent Company	Agriculture and Forestry
Banco Bilbao Vizcaya Argentaria (BBVA)	Investor	Finance	invests in	AECOM	Parent Company	Construction
Banco Bilbao Vizcaya Argentaria (BBVA)	Investor	Finance	invests in	Africana Energia SL	Parent Company	Energy
Banco Bilbao Vizcaya Argentaria (BBVA)	Investor	Finance	invests in	Agencia Guipuzcoana de	Parent Company	Transport
Banco Bilbao Vizcaya Argentaria (BBVA)	Investor	Finance	invests in	Agrial Finances	Parent Company	Agriculture and Forestry
Banco Bilbao Vizcaya Argentaria (BBVA)	Investor	Finance	invests in	Agricultores de la Vega de	Parent Company	Energy

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
Banco Bilbao Vizcaya Argentaria (BBVA)	Investor	Finance	invests in	Agrolimen SA	Parent Company	Agriculture and Forestry
Banco Bilbao Vizcaya Argentaria (BBVA)	Investor	Finance	invests in	Air Products & Chemicals Inc	Parent Company	Industry and Trade
Banco Bilbao Vizcaya Argentaria (BBVA)	Investor	Finance	invests in	Akumin Corp	Parent Company	Education and Health
Banco Bilbao Vizcaya Argentaria (BBVA)	Investor	Finance	invests in	Alamo Group Inc	Parent Company	Construction
Banco Bilbao Vizcaya Argentaria (BBVA)	Investor	Finance	invests in	Aldesa Agrupacion Empresarial	Parent Company	Construction
Banco Bilbao Vizcaya Argentaria (BBVA)	Investor	Finance	invests in	Aldesa Construcciones SA	Parent Company	Construction
Banco Bilbao Vizcaya Argentaria (BBVA)	Investor	Finance	invests in	Alexandria RE Equities Inc	Parent Company	Infrastructure
Banco Bilbao Vizcaya Argentaria (BBVA)	Investor	Finance	invests in	Alexion Pharmaceuticals Inc	Parent Company	Education and Health
Banco Bilbao Vizcaya Argentaria (BBVA)	Investor	Finance	invests in	Alfa SAB de CV	Parent Company	Industry and Trade
Banco Bilbao Vizcaya Argentaria (BBVA)	Investor	Finance	invests in	Almacenes Metalurgicos SA	Parent Company	Mining
Banco Bilbao Vizcaya Argentaria (BBVA)	Investor	Finance	invests in	Alta Grand Central LLC	Parent Company	Infrastructure
Banco Bilbao Vizcaya Argentaria (BBVA)	Investor	Finance	invests in	Altan Pharma Spain SLU	Parent Company	Education and Health
Banco Bilbao Vizcaya Argentaria (BBVA)	Investor	Finance	invests in	Alten Alconera Dos SL	Parent Company	Energy
Banco Bilbao Vizcaya Argentaria (BBVA)	Investor	Finance	invests in	Amcor Ltd	Parent Company	Industry and Trade
Banco Bilbao Vizcaya Argentaria (BBVA)	Investor	Finance	invests in	American Midstream Partners LP	Parent Company	Mining
Banco Bilbao Vizcaya Argentaria (BBVA)	Investor	Finance	invests in	American Realty Capital	Parent Company	Infrastructure
Banco Bilbao Vizcaya Argentaria (BBVA)	Investor	Finance	invests in	American Realty Capital LLC	Parent Company	Infrastructure
Banco Bilbao Vizcaya Argentaria (BBVA)	Investor	Finance	invests in	American Tower Corp	Parent Company	Infrastructure
Banco Bilbao Vizcaya Argentaria (BBVA)	Investor	Finance	invests in	Americold Realty Trust	Parent Company	Infrastructure
Banco Bilbao Vizcaya Argentaria (BBVA)	Investor	Finance	invests in	Amsted Industries Inc	Parent Company	Mining

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
Banco Bilbao Vizcaya Argentaria (BBVA)	Investor	Finance	invests in	Ancient Baths Group SL	Parent Company	Industry and Trade
Banco Bilbao Vizcaya Argentaria (BBVA)	Investor	Finance	invests in	Anglo American PLC	Parent Company	Mining
Banco Bilbao Vizcaya Argentaria (BBVA)	Investor	Finance	invests in	Antin Infrastructure Partners	Parent Company	Mining
Banco Bilbao Vizcaya Argentaria (BBVA)	Investor	Finance	invests in	Aperam SA	Parent Company	Mining
Banco Bilbao Vizcaya Argentaria (BBVA)	Investor	Finance	invests in	Apollon Holding AS	Parent Company	Industry and Trade
Banco Bilbao Vizcaya Argentaria (BBVA)	Investor	Finance	invests in	Apoyo y Logistica Ind Canarias	Parent Company	Transport
Banco Bilbao Vizcaya Argentaria (BBVA)	Investor	Finance	invests in	Aquamatrix Inc	Parent Company	Industry and Trade
Banco Bilbao Vizcaya Argentaria (BBVA)	Investor	Finance	invests in	ArcelorMittal SA	Parent Company	Mining
Banco Bilbao Vizcaya Argentaria (BBVA)	Investor	Finance	invests in	Archer Daniels Midland Co	Parent Company	Agriculture and Forestry
Banco Bilbao Vizcaya Argentaria (BBVA)	Investor	Finance	invests in	Archrock Inc	Parent Company	Mining
Banco Bilbao Vizcaya Argentaria (BBVA)	Investor	Finance	invests in	ArcLight Capital Partners LLC	Parent Company	Mining
Banco Bilbao Vizcaya Argentaria (BBVA)	Investor	Finance	invests in	Arconic Inc	Parent Company	Mining
Banco Bilbao Vizcaya Argentaria (BBVA)	Investor	Finance	invests in	Ardo Coordination Center NV	Parent Company	Agriculture and Forestry
Banco Bilbao Vizcaya Argentaria (BBVA)	Investor	Finance	invests in	ARTECHE LANTEGI ELKARTEA SA	Parent Company	Energy
Banco Bilbao Vizcaya Argentaria (BBVA)	Investor	Finance	invests in	Astilleros de Murueta SA	Parent Company	Transport
Banco Bilbao Vizcaya Argentaria (BBVA)	Investor	Finance	invests in	Asturias Propco Numero Uno	Parent Company	Industry and Trade
Banco Bilbao Vizcaya Argentaria (BBVA)	Investor	Finance	invests in	Aten Oil	Parent Company	Construction
Banco Bilbao Vizcaya Argentaria (BBVA)	Investor	Finance	invests in	Atlantia Spa	Parent Company	Transport
Banco Bilbao Vizcaya Argentaria (BBVA)	Investor	Finance	invests in	Atlantic Pacific Equipment Inc	Parent Company	Construction
Banco Bilbao Vizcaya Argentaria (BBVA)	Investor	Finance	invests in	Atos SE	Parent Company	Communications

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
Banco Bilbao Vizcaya Argentaria (BBVA)	Investor	Finance	invests in	Audax Group LP	Parent Company	Transport
Banco Bilbao Vizcaya Argentaria (BBVA)	Investor	Finance	invests in	Austin Industries Inc	Parent Company	Transport
Banco Bilbao Vizcaya Argentaria (BBVA)	Investor	Finance	invests in	Autoestrada Transmontana Road	Parent Company	Transport
Banco Bilbao Vizcaya Argentaria (BBVA)	Investor	Finance	invests in	Autopista de la Mancha	Parent Company	Construction
Banco Bilbao Vizcaya Argentaria (BBVA)	Investor	Finance	invests in	Autoridad Portuaria de Santa	Parent Company	Transport
Banco Bilbao Vizcaya Argentaria (BBVA)	Investor	Finance	invests in	Avigrupo Mexico Sa	Parent Company	Agriculture and Forestry
Banco Bilbao Vizcaya Argentaria (BBVA)	Investor	Finance	invests in	AZVI SA	Parent Company	Construction
Banco Bilbao Vizcaya Argentaria (BBVA)	Investor	Finance	invests in	Bacardi & Co Ltd	Parent Company	Agriculture and Forestry
Banco Bilbao Vizcaya Argentaria (BBVA)	Investor	Finance	invests in	Baker Hughes Inc	Parent Company	Mining
Banco Bilbao Vizcaya Argentaria (BBVA)	Investor	Finance	invests in	Banco Santander SA	Parent Company	Industry and Trade
Banco Bilbao Vizcaya Argentaria (BBVA)	Investor	Finance	invests in	BANKINTER SA	Parent Company	Infrastructure
Banco Bilbao Vizcaya Argentaria (BBVA)	Investor	Finance	invests in	BASF SE	Parent Company	Industry and Trade
Banco Bilbao Vizcaya Argentaria (BBVA)	Investor	Finance	invests in	Bayer AG	Parent Company	Industry and Trade
Banco Bilbao Vizcaya Argentaria (BBVA)	Investor	Finance	invests in	Bayerische Motoren Werke AG	Parent Company	Transport
Banco Bilbao Vizcaya Argentaria (BBVA)	Investor	Finance	invests in	BC Participadas SA	Parent Company	Communications
Banco Bilbao Vizcaya Argentaria (BBVA)	Investor	Finance	invests in	Befesa SA	Parent Company	Water and Sanitation
Banco Bilbao Vizcaya Argentaria (BBVA)	Investor	Finance	invests in	Bel Fuse Inc	Parent Company	Communications
Banco Bilbao Vizcaya Argentaria (BBVA)	Investor	Finance	invests in	BHP Billiton Ltd	Parent Company	Mining
Banco Bilbao Vizcaya Argentaria (BBVA)	Investor	Finance	invests in	Bid Corp Ltd	Parent Company	Agriculture and Forestry
Banco Bilbao Vizcaya Argentaria (BBVA)	Investor	Finance	invests in	Black Stone Minerals Co LP	Parent Company	Mining

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
Banco Bilbao Vizcaya Argentaria (BBVA)	Investor	Finance	invests in	Blackbeard Operating LLC	Parent Company	Mining
Banco Bilbao Vizcaya Argentaria (BBVA)	Investor	Finance	invests in	Blackstone Group LP	Parent Company	Agriculture and Forestry
Banco Bilbao Vizcaya Argentaria (BBVA)	Investor	Finance	invests in	Blackstone Group LP	Parent Company	Mining
Banco Bilbao Vizcaya Argentaria (BBVA)	Investor	Finance	invests in	Blue Ridge Mtain Resources Inc	Parent Company	Mining
Banco Bilbao Vizcaya Argentaria (BBVA)	Investor	Finance	invests in	Bodegas y Vinedos Fernandez	Parent Company	Agriculture and Forestry
Banco Bilbao Vizcaya Argentaria (BBVA)	Investor	Finance	invests in	Boeing Co	Parent Company	Transport
Banco Bilbao Vizcaya Argentaria (BBVA)	Investor	Finance	invests in	Bombardier Inc	Parent Company	Transport
Banco Bilbao Vizcaya Argentaria (BBVA)	Investor	Finance	invests in	Bombardier Transp Finl	Parent Company	Construction
Banco Bilbao Vizcaya Argentaria (BBVA)	Investor	Finance	invests in	Bondalti Chemicals Sa	Parent Company	Industry and Trade
Banco Bilbao Vizcaya Argentaria (BBVA)	Investor	Finance	invests in	BP PLC	Parent Company	Mining
Banco Bilbao Vizcaya Argentaria (BBVA)	Investor	Finance	invests in	Brandt Consolidated Inc	Parent Company	Industry and Trade
Banco Bilbao Vizcaya Argentaria (BBVA)	Investor	Finance	invests in	BreitBurn Energy Partners LP	Parent Company	Mining
Banco Bilbao Vizcaya Argentaria (BBVA)	Investor	Finance	invests in	Bristol-Myers Squibb Co	Parent Company	Education and Health
Banco Bilbao Vizcaya Argentaria (BBVA)	Investor	Finance	invests in	British American Tobacco PLC	Parent Company	Agriculture and Forestry
Banco Bilbao Vizcaya Argentaria (BBVA)	Investor	Finance	invests in	Broadcom Inc	Parent Company	Communications
Banco Bilbao Vizcaya Argentaria (BBVA)	Investor	Finance	invests in	Broe Group	Parent Company	Transport
Banco Bilbao Vizcaya Argentaria (BBVA)	Investor	Finance	invests in	BSA SAS	Parent Company	Agriculture and Forestry
Banco Bilbao Vizcaya Argentaria (BBVA)	Investor	Finance	invests in	Bsrep Iii Andromeda Pooling LP	Parent Company	Industry and Trade
Banco Bilbao Vizcaya Argentaria (BBVA)	Investor	Finance	invests in	BTG Pactual Holding SA	Parent Company	Transport
Banco Bilbao Vizcaya Argentaria (BBVA)	Investor	Finance	invests in	Bunge Ltd	Parent Company	Agriculture and Forestry

Contact Information

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/