Early Warning System

IFC-40610

Caribbean Bottling Company S.A.

Early Warning System
Caribbean Bottling Company S.A.

IFC-40610

Quick Facts

Countries	Haiti
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2019-05-23
Borrower	CARIBBEAN BOTTLING COMPANY S.A.
Sectors	Industry and Trade, Water and Sanitation
Investment Type(s)	Loan
Investment Amount (USD)	$ 5.00 million
Project Cost (USD)	$ 15.00 million

Project Description

The proposed investment consists of a financing package equivalent to US$5 million to Caribbean Bottling Company (“CBC” or the “Company”), a bottling company headquartered in Croix Des Bouquets, Haiti. CBC is one of the leading manufacturers and distributors of (i) water and related products, (ii) juice beverages under the brand “Frooty”, and (iii) iced tea under the brand “Brizz”.

The project consists of investments to expand the Company’s bottling and warehousing capacity and incremental working capital needs. The Project will also be supported by the IDA18 IFC-MIGA Private Sector Window (IDA PSW), created by the Word Bank Group to catalyze private sector investment in IDA countries, with a focus on fragile and conflict affected states, such as Haiti.

Investment Description

- International Finance Corporation (IFC)

Private Actors Description

The Barrau family, Jacques Villejoint and Jean Phillippe Dufort own an aggregate shareholding interest of 73% in the Company, with the balance being owned by minority shareholders

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Culligan (Caribbean Bottling Company S.A.)	Client	-

Contact Information

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

Bank Documents

- Environmental & Social Review Summary (ESRS)