

 Early Warning System

IFC-40600

WCS Bansicredi 4131



Quick Facts

Countries	Brazil
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2018-03-13
Borrower	Banco Cooperativo Sicredi S/A.
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 50.00 million
Project Cost (USD)	\$ 50.00 million



Project Description

The Project provides a customized structure that matches the lending operations of Banco Cooperativo Sicredi (the “Bank”) with clients of the Sistema Cooperativo Sicredi S.A. (“Sicredi”), that sell commodities (soy, coffee, etc.) with USD-denominated contracts to international off-takers. IFC’s financing will further diversify Sicredi’s USD funding and support Sicredi’s clients, primarily farmers, that seek loans under Law 4131 as a natural hedge to match USD assets with like-currency liabilities.



Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Banco Cooperativo SICREDI S.A.](#) (Financial Intermediary)



Private Actors Description

Sicredi is one of the largest credit cooperative systems in Brazil and is an organized system comprising 116 credit cooperatives operating under the same rules and operational model.



Contact Information

For inquiries about the project, contact:

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>