

 Early Warning System

IFC-40559

DARP SPV EARC



## Quick Facts

<b>Countries</b>	India
<b>Specific Location</b>	Gurgaon, Haryana
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	F1
<b>Borrower</b>	ENCORE ASSET RECONSTRUCTION COMPANY
<b>Sectors</b>	Finance
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 50.00 million
<b>Project Cost (USD)</b>	\$ 71.00 million



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## Project Description

The proposed project consists of investment in Security Receipts (SR) issued by one or more trust(s) set up by Encore Asset Reconstruction Company Private Limited (EARC) and in non-convertible debentures issued by EARC. The project aims to help defaulted retail/MSME (Micro, Small, and Medium Enterprise) debtors in India to get back into the credit system and thus regain access to much needed finance.



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## Investment Description

- International Finance Corporation (IFC)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Encore Asset Reconstruction Company](#) (Financial Intermediary)



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### Private Actors Description

Encore Capital Group (ECG) is the main sponsor of the Encore Asset Reconstruction Company. ECG is a US-based NASDAQ listed company and together with its subsidiaries, provide debt recovery solutions and other related services for consumers across a range of financial assets worldwide.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Encore Asset Reconstruction Company	Client	-

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## Contact Information

### For inquiries about the poroject

Encore Asset Reconstruction Company Private Limited

Akshay Saxena

Director Legal & Business Affairs, Encore India

+91-124-4530300, Extn. 2137

press@encorearc.com

15th Floor, Eros Corporate Tower, Nehru Place, New Delhi - 110019, INDIA

<http://www.encorecapital.com/>

### For inquiries and comments about IFC

General IFC Inquiries

IFC Communications

2121 Pennsylvania Avenue, NW

Washington DC 20433

Telephone: 202-473-3800

Fax: 202-974-4384

### **ACCOUNTABILITY MECHANISM OF IFC**

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org). You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>