Early Warning System

IFC-40549

CRRH Bond

Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	U
Voting Date	2017-11-02
Borrower	CAISSE REGIONALE DE REFINANCEMENT HYPOTHECAIRE DE L'UEMOA
Sectors	Finance
Investment Amount (USD)	$ 9.00 million
Project Cost (USD)	$ 18.00 million

Project Description

The proposed project consists of an investment by IFC in CRRH's 12-year and 15-year bond issues planned for 2017 and 2018, respectively. By issuing a 12-year bond this year, followed by a proposed 15-year bond issue next year, CRRH is looking to extend the long-term funding curve in the West Africa Monetary Union (“WAEMU”) and by extension, support the development of the capital markets in the region. This, in turn, is expected to facilitate the development of the housing finance market which needs long term finance to flourish.

Investment Description

- International Finance Corporation (IFC)

Contact Information

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

Bank Documents

- Project Information