

 Early Warning System

IFC-40537

Descomplica



## Quick Facts

Countries	Brazil
Specific Location	Rio de Janeiro
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	C
Voting Date	2017-12-15
Borrower	DESCOMPLICA LTD.
Sectors	Education and Health
Investment Type(s)	Equity
Investment Amount (USD)	\$ 5.00 million
Project Cost (USD)	\$ 5.00 million



---

## Project Description

Descomplica Limited (“Descomplica” or the “Company”), based in Rio De Janeiro, Brazil, was established in 2012, and is a technology company focused on creating educational solutions for students across the education system. The Company is focused on leveraging technology as it scales rapidly and has had initial success preparing students for the Exam Nacional do Ensino Médio (“ENEM”). The proposed investment (“Project”) consists of up to US\$5 million in equity for a minority stake to support the expansion of the Company’s service offerings and further technology development.



---

## People Affected By This Project

**Improve Learning Outcomes:** Descomplica's pedagogical practices help enable enhanced learning outcomes for its users.

**Democratize Quality Education in Brazil:** The Company's technology platform is able to reach millions of students throughout Brazil, providing supplementary educational solutions at affordable prices to improve learning outcomes.

**Employment Generation:** The Company currently employs 210 people in its direct operations. It intends to keep growing its business and is expected to increase its work force further over time.



---

## Investment Description

- International Finance Corporation (IFC)



---

## Private Actors Description

The Company is founded by Marco Fisbhen.

The Company's investors also include leading private equity and venture capital investors such as Social Capital, Amadeus Capital, and Valor Capital Group.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Descomplica Ltd.	Client	-



---

## Contact Information

### ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org). You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>