

 Early Warning System

IFC-40476

KMF-HALP



Quick Facts

Countries	Kazakhstan
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	C
Voting Date	2018-01-26
Borrower	MICROFINANCE ORGANIZATION KMF LLC
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 85.00 million
Project Cost (USD)	\$ 85.00 million



Project Description

This project provides financing to Limited Liability Company Microfinance Organization to support local currency financing of micro and small enterprises, including women enterprises and clients in remote areas of Kazakhstan.



Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [MFO KMF LLC](#) (Financial Intermediary)



Private Actors Description

KMF is an ultimate leader in the Kazakh microfinance sector, having demonstrated a steady growth in client base, loan portfolio and regional network especially in rural areas since its inception. As of Sep 30, 2017, KMF had a gross loan portfolio of over US\$245 million with over 211,000 active micro-borrowers, representing c. 54% market share by loans outstanding. With 1700 staff, KMF operates a developed distribution network of 116 branches and outlets, allowing deep outreach in rural areas.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Limited Liability Company Microfinance Organization	Client	-



Contact Information

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>