Early Warning System

IFC-40468

Mbiza Blueberries

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Quick Facts

Countries	South Africa
Specific Location	Western Cape, Gauteng and Limpopo provinces
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2018-07-06
Borrower	MBIZA TRADING LTD
Sectors	Agriculture and Forestry, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 35.34 million

Project Description

The proposed investment consists of an IFC investment package of €30 million ($36 million equivalent) loan to Mbiza Trading to support its expansion of blueberry farms and related infrastructure in the Republic of South Africa.

Investment Description

- International Finance Corporation (IFC)

Private Actors Description

Mbiza is a wholly-owned subsidiary of United Exports, an Australian horticulture trading company founded in 2002 by Mr. Roger Horak.

Mbiza is a Mauritian trading and holding company that focuses on the production and marketing of blueberries under its proprietary “OZblu” brand. Established in 2010, Mbiza has quickly expanded to currently manage its own farm (either wholly or partially owned) in South Africa and Zambia while sourcing from out growers.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	United Exports Pty Ltd	Parent Company	-

Contact Information

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

Bank Documents

- Environmental & Social Review Summary

Other Related Projects

- IFC-44578 Blueberry COVID